NaviSource Solutions Group

www.navisource.com

It's about effective control, individual responsibility, organizational efficiency and saving money.

Spend Reduction

Strategy 1 - Case Study
Spend Reduction

Human Nature

Human nature is a funny thing. Provide a framework for manager oversight and throw in competition among peer groups and you have an environment for amazing performance. Without reducing prices one cent we were able to generate savings of nearly 50% by harnessing the best of human nature.

NaviSource provides this and more with best-in-class precision.

Same Vendor Same Prices: Spend Reduced 47%

- Extreme Example of Managed Consumption
- Individual Accountability Changes Behavior

$53,537 Pre-Platform Domain Spend

$28,176 NaviSource Managed Domain Spend

Price Reduction

Strategy 2 - Case Study
Price Reduction

Professional Procurement

It is amazing what our certified procurement officers with over 150 years combined experience can accomplish when they enter the marketplace. We are seeing even larger savings opportunities through our managed buying groups.

NaviSource provides this and more with best-in-class precision.

Enterprise Data Storage Array: Price Reduced 42%

- Extreme Example of Domain Expertise
- Professional Procurement Delivers
- Digital Procurement to Access Global Marketplace
- Deep Domain Expertise Products & Services
- Tier 1 Direct No Middlemen
- Volume Aggregation
- Demand & Specification Management
- Effective Agreements

$35,010 Pre-Platform Cost

$20,299 NaviSource Cost

Measured Efficiency

Strategy 3 - Case Study
Software+Service

- Robotic Process Automation (RPA)
- Artificial Intelligence (AI)
- Business Process Outsourcing (BPO)

New Capabilities Empower Your Employees

RPA manages procurement process
RPA manages 4-way accounting match
(order-receipt-invoice-inspection)
RPA manages payment and GL/CC allocation
(touch-free branch accounting)
RPA automates repetitive tasks
AI agents manage inventories
AI agents generate stocking order cues
AI agents generate requisition cues to each
workgroup and employee
AI monitors product and vendor compliance
AI managed business recovery program

BPO eliminates need for warehouse
BPO eliminates need for internal distribution
BPO replaces multiple internal processes
dedicated to providing goods and services to your
employees as they need them
BPO Support Desk replaces internal 1st, 2nd and
3rd tier employee support usually fielded by your
facilities and ops teams
BPO replaces many non-banking staff accounting
tasks
BPO allows you to invest in upskilling employees
to higher value roles

Results

Increase non-banking finance process standardization from 1% to 80%
Reduce invoice processing time from 15 days to 60 seconds
Improve error-free processing from 30% to 99.9%
Reduce overhead costs by 30%

One Client's Experience

Prior to NaviSource:

$1 billion FI with branches in several cities managed distribution from an internal warehouse. Employees pulled orders daily delivering on company vans. One staff accountant primarily assigned to processing invoices.

After NaviSource:

- Re-Tasked Storage Space To New Data Center
- Re-Tasked Staff Count By 5
- Reduced Van Fleet By 3

$130,000 Payroll Value

$26,000 Fulfillment Savings